Financial Health Quiz

1) How many months of expenses do you have saved in an easily accessible savings or money market account?

1) 0
2) 1
3) 2
4) 3
5) 4 or more

2) What is the total balance you owe on all credit card and installment loans (not cars or homes)?

1) over $10,000
2) $5,000 to $10,000
3) $1,000 to $5,000
4) under $1000
5) 0

3) How much life insurance do you have on the primary breadwinner of your household?

1) 0
3) less than 3 years salary
5) more than 3 years salary

4) What percent of your total income (husband and wife if applicable) did you give away to the church or charity last year?

1) 0%
2) 1-7%
3) 8-12%
4) 13-20%
5) over 20%

5) Do you have a will?

1) no
3) yes, but it needs updated
5) yes, and it is updated

6) How much money have you saved for retirement on average for the last five years?

1) none
2) 1-3%
3) 4-6%
4) 7-10%
5) more than 10%

7) How frequently do you shop around for a better deal - when you renew car, home or health insurance; or for cell phone, cable or satellite; electric company; major appliance purchases?

1) 0
2) 1-25%
3) 26-50%
4) 51-75%
5) 75-100%

Record your answers below:

1)
2)
3)
4)
5)
6)
7)

_____ Total - Add your answers.

KEY:

-30-35 – Start your own financial seminar.
-25-30 – Dude, you're in the zone.
-20-25 – You have something to build on.
-15-20 – There is hope – hang in there.
-under 15 – We're very glad you're here … and you will be too!

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